

MINING, BUSINESS AND STOCKS.

MASON VALLEY WILL HAVE BIG SMELTER

Expert Conducts Exhaustive Examination of Mine of Mason Valley, Co. in Yerington District.

Reports will be received shortly by the Mason Valley Mining company from Jules Labarthe, manager of the Consolidated Mines Smelting company of Trail, British Columbia, the largest smelter in Canada, and one of the most prominent metallurgists in this country. The report will deal with the smelter conditions, the advisability of building a plant and the best process to install for the treatment of the ore of the mine. Before leaving for his home Mr. Labarthe had the following to say:

"Of course it would not do for me to give public utterance to my conclusions as to the expediency of erecting the contemplated plant, as I have not as yet even prepared my report to be given to the Mason Valley people. I may state, however, that I find Nevada a resourceful state, rich in its mineral development and, and, possibilities looking very encouraging."

"The great trouble lies, when considering such a big proposition, in the fact that the prevailing price of metal is not as high as it should be to open the way as it might to the construction of such a plant. Then again the cost of material is high, and everything else is so great here. These things enter largely into the question naturally."

Asked as to the cost of the proposed project, he replied: "Well, the plant will involve an outlay of fully \$300,000 alone, to begin with. Nevada has much ore of a grade to be smelted, but then, I must not discuss this matter yet, until I return home and submit my report; then it will be more in place for me to talk. It is a big thing, and if it goes through, it will mean much for the state and western coal mining production."

It is understood from those claiming to know, that this smelter, if installed, will cost nearly half a million dollars when thoroughly equipped, according to the extensive plans contemplated.

The problem of ore treatment in Mason valley will in all probability be solved as the result of this exhaustive investigation, which is believed to be the preliminary step to an assured smelter.

ONLY ONE SESSION.

Local Exchange Closes Until Next Monday—Trading Is Slow.

With but one session for today, the Salt Lake Stock and Mining exchange closed this morning with a quiet holiday and will not open again until Monday morning. Trading this morning was slow, although prices showed but little change. Colorado was strong at 72 and 73 cents, while Iron Blossom hung solidly around 70 cents. There was considerable activity in Grand Central with the price changing only slightly. The stock opened at \$2.45 and closed at \$2.42. In all 1,800 shares were sold.

The trading for the week was low and 34,651 shares were sold, the price paid being \$145,089.80.

Considerable activity was developed on the curb market this morning, and Opex Consolidated was the ruling feature. It was much lower than on yesterday and the 1,700 shares sold were disposed of at prices ranging from 35 cents to 36 cents.

Bingham Central Standard sold at 32 cents for a block of 1,000 shares.

Federal City was transferred in two 1,000-share blocks at 12 1/2 cents. McDonald Ely was again active today and 500 shares were sold at 35 cents.

FORENOON QUOTATIONS.

Listed Stocks.	Bid.	Asked.
Ajax	.30	.36
Beck Tunnel	.15	.15
Bingham Amalgamated	.12	.12
Cedar	.09	.10
Cent Mam.	.02	.02
Colorado	.73	.75
Columbus	.12	.12
Crown Point	.06	.06
Daly Judge	4.75	5.00
East Crown Point	.004	.014
East Tintic Con.	.01	.02
East Tintic D. G.	.01	.02
East Tintic G. K.	.005	.005
Ely Calumet	.25	.30
Grand Central	2.42 1/2	2.45
Iron Blossom	.59	.60
Iron King Con.	.12	.12
King William	.18	.18
Little Chief	1.57 1/2	1.60
Lower Mammoth	.05	.05
Mason Valley	2.02 1/2	2.05
May Day	.18 1/2	.19
Mineral Hill	.004	.014
Mountain Lake	.05	.05
Moscow	.25	.25
Nevada British	.35	.35
Nevada Hills	.65	.70
Newhouse	.35	.35
New York	.14	.14
Ohio Copper	5.50	5.55
Opahonago	.05	.05
Plutus	.05	.05
Prince Consolidated	.05	.05
Provo	.07	.07
Sacramento	.014	.02
Silver King	3.75	3.90
Seven Trouths	.05	.05
Red Warrior	4.40	4.55
Sioux Consolidated	.20 1/2	.21
South Columbus Con.	.09 1/2	.10

PHONES 729 BREEDEN'S OFFICE TALK

TO DAY

An Ink Well

It's time you bought your husband, your brother or sweetheart a good-looking, practical ink well for his desk. He's dipped long enough in the common bottle. Let us show you the style he wants. We have combinations. No, they don't almost any size, single or in cost much. Come, see.

For His Desk

Breeden Office Supply Co.

60 West Second South

MORNING METALS.

SILVER	52 1/2
COPPER	13 1/2
LEAD	4.56

NEW YORK QUOTATIONS.

LEAD, firm	4.67 1/2 @ 4.72 1/2
COPPER, firm	13.20 @ 13.40
SILVER	52 1/2

Swansea	.03 1/2	.05
Swansea	.03 1/2	.05
Tintic Central	.02 1/2	.03
Tintic Empire	.02	.02
Tintic Humboldt	.02	.02
Uncle Sam	.02	.02
Utah Consolidated	.04	.04
Victor Consolidated	.04	.04
Victoria	1.65	1.75
Western Nevada	.21	.25
Western Utah	2.60	2.60
Yerington Copper	.03 1/2	.05

AFTERNOON SALES.

Colorado, 400 at 73 seller 60.	
Crown Point, 500 at 1.45; 500 at 1.42 1/2.	
Columbus, 2,000 at 4 1/2; 200 at 5.	
E. Crown Point, 1,000 at 1.	
Grand Central, 700 at 2.45; 400 at 2.42 1/2; 200 at 2.42 1/2; seller 30; 100 at 2.42 1/2; seller 60; 200 at 2.45 buyer 60; 200 at 2.42 1/2, buyer 60.	
Indian Queen, 615 at 2 1/2.	
Iron Blossom, 700 at 70; 500 at 69.	
Little Bell, 100 at 1.55; 400 at 1.57 1/2.	
Lower Mammoth, 100 at 54, buyer 60.	
Mason Valley, 50 at 2.00.	
Moscow, 500 at 27 1/2.	
Plutus, 2,000 at 5; 2,000 at 5 1/2; 1,000 at 5 1/2.	
Provo, 7,000 at 7 1/2.	
Sioux Con., 100 at 31 1/2; 200 at 31; 2,500 at 30 1/2; 100 at 30; 500 at 31, buyer 60.	
Tin Central, 1,000 at 6 1/2; 1,000 at 6 1/2; 1,000 at 7; 500 at 7; seller 60.	
Uncle Sam, 1,000 at 47.	
Utah Con., 200 at 6.	

OPEN BOARD.

Bullock, 1,000 at 1 1/2.	
Bing. Amal., 500 at 10 1/2.	
Colorado, 800 at 73 seller 60; 600 at 72, seller 60.	
Columbus, 400 at 1.45; 200 at 1.42 1/2.	
Cedar Falls, 800 at 4 1/2.	
Tin. Dev., 500 at 7 1/2.	
Iron Blossom, 500 at 67.	
Lower Mammoth, 1,500 at 52.	
Provo, 500 at 7 1/2.	
Sioux Con., 100 at 31, buyer 60; 500 at 30, seller 60.	
Yerington, Cap., 500 at 4 1/2.	

TOTALS.

	Shares	Amount
ular	23,605	\$9,766
n	13,400	15,561.
	<hr/>	
	37,005	\$14,328
Weeks Totals, 334,651 shares		\$13

SAN FRANCISCO MARKET.

James A. Pollock & Co., bankers and brokers, furnish the following, received over their private wire this afternoon:

COMSTOCK.

Ophir, 1.90 @ 1.95; Mexican, 1.70 @ 1.75; Gould & Curry, 30 bid; Con. Va., 1.45 @ 1.45; Savage, 50 bid; Hale & Norcross, 50 @ 55; Yellow Jacket, 1.15 @ 1.50; Belcher, 1.02 1/4 bid; Sierra Nevada, 56 bid; Exchequer, 50 @ 52; Union, 56 @ 58; Chollar, 28 @ 29.

TONOPAH.

Tonopah Extension, 70 asked; Tonopah North Star, 2 asked; West End Cons., 22 bid; Rescue, 2 asked; Jim Butler, 9 @ 10.

GOLDFIELD.

Sandstorm, 4 bid; Col. Mt., 6 asked; Jumbo Ext., 13 @ 14; Booth, 11 asked; Blue Bell, 3 @ 4; Adams, 1 asked; Silver Pick, 30 @ 30; Blue Bell, 2 @ 3; St. Ives, 5 @ 8; Lone Star, 2 @ 4; G. Wonder, 1 asked; Oro, 4 asked; Atlanta, 9 @ 10; G. Bend, 2 @ 3; Red op. Ext., 1 bid; Florence, 2 @ 5; D. Field, B. B. Con., 1 asked; Goldfield Daisy, 9 @ 10; Comb. Fraction, 42 bid; G. Bend Ext., 1 asked; Kewanee, 8 @ 9; Portland, 1 bid; Crackerjack, 1 bid; F. Mohawk, 3 bid; Red Hills, 3 @ 4; Tiger, 3 bid; Grandma, 1 bid; Goldfield Con., 7 1/2 @ 8; D. Field Triangle, 1 asked; Florence Exten., 2 asked.

BULLFROG.

National Bank, 1 asked; Amethyst, 1 asked; Mayflower Cons., 1 @ 2; Monty, Mt., 2 bid; Homestake Cons., 1 asked; Tramp Cons., 4 @ 5.

MANHATTAN.

Manh. Cons., 3 bid; Dexter, 4 asked; Mineral Hill, 4 asked.

OTHER DISTRICTS.

Fairview Eagle, 12 @ 14; Pittsburg Sil. Peak, 84 @ 85; Round Mountain, 56 bid; Rawhide Consolidation, 21 bid.

CONCENTRATES.

E. J. Raddatz has gone to East Tintic.

Supt. B. L. Cutler of the St. George Copper company, operating at Dugway, arrived in the city yesterday.

Charles Getsch, expert for the Wood-Hazen-Bartlett interests, has just returned from a business trip through Nevada.

Leslie L. Savage has just returned from the Gold Circle mining district, where he is interested in some of the most promising properties there.

It is said that the Thor Mining company in Big Cottonwood is getting some exciting results with its new tunnel, and in following the vein there are appearing bunches of ore carrying as high as 150 ounces in silver.

Sinking will start in the north shaft of the Iron Blossom mine shortly after the first of the year, it is understood. The shaft is to be sent 100 feet deeper, and then a 200-foot drift will be sent out to catch the ore from the Sioux-Colorado vein which is dipping down.

Knight & Warnock have secured a contract for the entire output of the zinc from the Cedar-Talsman property in the Star district in Beaver county. A large part of the first 100-ton shipment has already been delivered at Millford. The ore runs as high as 40 per cent zinc.

Ralph R. Osborn, general manager of the Empire Copper company of Mackay, Idaho, and Miss Fanny Mulhall, daughter of A. B. Mulhall of Salt Lake, were married at 7:30 o'clock last night by P. A. Simpkins, pastor of Phillips Congregational church. After Christmas the couple will make their home at Mackay.

Lafayette Hanchett, general manager of the Boston Consolidated, has gone to Colorado, where he will spend Christmas with his mother. Upon his return he will leave for a tour of Europe that will last about a year. In his absence the affairs of the company will be handled by Louis Cates.

With the dividend checks of the Little Bell Consolidated Mining company has been mailed a brief statement of the financial condition of the company. Ore receipts for the months of September, October and November amounted to 1,239 tons, dry weight, which were sold for \$43,935.75. It is shown that there was \$31,101.46 in cash on hand after paying up all expenses to Dec. 1. The dividend amounts to \$15,000.

SAYS COPPER WILL GO TO FIFTEEN CENTS

G. L. Rickard Declares Price of Red Metal Will Reach Figure by March—Ely Advancing.

Copper will reach 15 cents by March, is the prediction of G. L. Rickard, a well known mining man from Ely, Nev., who has just returned from a stay of several weeks in the east. During that time he had considerable opportunity to get acquainted with market conditions. He declares that he feels certain, according to conditions that are now developing in the east, that the red metal will shortly be back in a position that will be more gratifying to the mining fraternity.

"Being again coming to the front, and the copper advance, the price of stocks in the east," he declared. "The big interests in the east are not loading up on copper stocks for nothing. There are certainly some big things ahead in mining, and the copper came are the first to feel the rise in the market."

"From what I have seen in the east, I am firmly convinced that copper will be selling at 15 cents by March. There are a number of things that I do not wish to mention, that make me believe that such a thing is possible."

"Everything is moving along in splendid shape at Ely. At the Ely Calumet the shaft is being straightened out and a crosscut is also being run to catch the vein which was cut on the tunnel above. The shaft is down past the 50-foot level and work there will shortly be pushed with more energy than in the past. Shortly after the first of the year there will be more activity at the Ely Calumet than ever before."

"Ely is one of the most talked of camps in the east, and there are some big plans now being made for the future of the camp. It is too far in advance to speak of them now, but what will be done there during the coming year will match up well with what has been done in the past."

GOLD OUTPUT INCREASES.

Statistics Show United States Produced Less Silver.

Washington, Dec. 24.—The world's production of gold for the year 1909 is estimated by the bureau of the mint, based upon official and unofficial information, to have been 2,137,430 fine ounces, of the value of \$441,932,200; silver, 203,186,370 fine ounces, of the commercial value of \$108,634,400.

Compared with 1907 there was an increase in the gold production of \$31,376,900, and in silver an increase of \$18,992,300 fine ounces. The greatest increase in the production of gold in any country of the world was in Africa, which increased from \$151,689,600 in 1907 to \$166,520,500 in 1908. The increase in the United States was \$4,124,300, Mexico's increase was \$3,690,100.

The largest increase in the production of silver was in Mexico and amounted to 1,417,000 fine ounces. Canada followed with an increase of 9,326,200 fine ounces.

There was a decrease in the silver production of the United States, compared with 1907, of 4,074,000 fine ounces.

J. R. WHITNEY, Stock Broker.

334 Atlas Bldg., 1470. Res. 3004-Z.

SALT LAKE BANK CLEARINGS.

For the five days ending Dec. 24, 1909:

Dec. 20	\$1,530,366.07	\$1,209,243.93
Dec. 21	1,258,889.58	1,050,136.23
Dec. 22	1,119,612.49	1,116,546.01
Dec. 23	1,125,017.33	1,065,470.53
Dec. 24	1,041,053.86	Holiday.

Totals \$5,074,940.73 \$4,332,397.20

Increase, \$1,742,543.53.

TODAY'S MONEY MARKET.

New York, Dec. 24.—Money on call, firm, 2 1/2 @ 3 1/2; ruling rate, 3 1/2 per cent; closing bid, 3 per cent, and offered at 3 per cent.

Time loans, firm, for 60 days, 4 1/2 per cent; for 90 days, 4 1/2 per cent; for six months, 4 1/2 @ 5 per cent.

Close: Prime mercantile paper, 5 @ 5 1/2 per cent.

Stirling exchange weak, with actual business in bankers' bills at \$4.84 @ \$4.85 for 60-day bills, and at \$4.87-20 for demand.

Commercial bills, 34.84 @ 1/2.

Bar. Receipts, 1,000; market steady.

Mexican dollars, 44 cents; railroad bonds irregular.

Pioneer Rooflines.

Sold, laid and guaranteed by LAMBERT PAPER CO.

Lyric Phonographs Free.

Consolidated Music Co., 109-13 Main.

TODAY ONLY.

BARRIERS TO REDUCE LOSSES.

It is to be doubted whether there is a single instance where a strictly reinforced concrete building has been destroyed by fire, says Cement Age. Fires have taken place in several cases, but in damage to contents, but not to the buildings. Moreover, there is positive proof of the fact that they have stopped the spread of flames from within, and in several cases have served as an effective barrier against fire extending beyond the limits of the building in which it started. If we are to accept the behavior of these buildings as proof of the value of that type of construction from the fire-resisting standpoint, a city or a district composed entirely of reinforced concrete buildings, with protected openings, would mean the elimination of practically all this heavy tax except that paid for protection to contents or losses therein. Even this tax would be greatly reduced in case of fire, as experience with reinforced concrete buildings, for in several instances fires in structures of that type have been confined to the room or department in which they originated.

WILL SELL

10 Con. Wag. & Mach.	\$119.00
5 Deseret National Bank	\$30.00
20 Utah-Idaho Sugar Pfd.	\$8.50
5 State Bank of Utah	\$27.00
5 Sugar City Town Co.	\$6.00
10 Amal. Sugar Pfd.	\$101.00
10 Con. Ry. & Pow.	at par.

Edward L. Burton

C. South Main St. Phone 907.

Badger Brothers

BROKERS.

160 Main St. Salt Lake City

Members Salt Lake Exchange.

STOCKS BONDS GRAIN COTTON

Private Wire Correspondent.

Harris Winthrop & Co.

Members New York Stock Exchange.

Will Sell

300 Metcalf Coal	10c
400 Sunnyside Brook Coal	10c
1,000 Consolidated Fuel	40c
500 Karns Tunneling	\$1.25
2 Acres U. Mex. Cap'l Stock	\$340

GAINS WERE SMALL DECLINES AFTER

New York, Dec. 24.—Prices of the majority of stocks started higher today than last night, but gains were small and there was a considerable mixture of declines. Kansas and Texas and Virginia Chemical rose 3/4.

Small amounts of stocks were offered for which there was no demand and prices receded slightly. Reading, Rock Island, and Amalgamated Copper lost trading had fallen back again into its recent rut. Union Pacific, Rock Island, and Amalgamated Copper preferred 1/2, Western Maryland preferred 1/2, and American Linseed preferred 1/2 and Laclede Gas 1/2. United States Rubber declined 1/2.

The market became stronger but the bulk of the buying was in the metal stocks and specialties. Before 1 o'clock trading had fallen back again into its recent rut. Union Pacific, Rock Island, and Amalgamated Copper preferred 1/2, Western Maryland preferred 1/2, and American Linseed preferred 1/2 and Laclede Gas 1/2. United States Rubber declined 1/2.

The 7-point collapse in Reading second preferred, after yesterday's jump, made a bad impression. When that stock rallied 3/4, the whole list stiffened but trading was very slow. Amalgamated Copper Linseed preferred and Laclede Gas 1/2. United States Rubber declined 1/2.

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